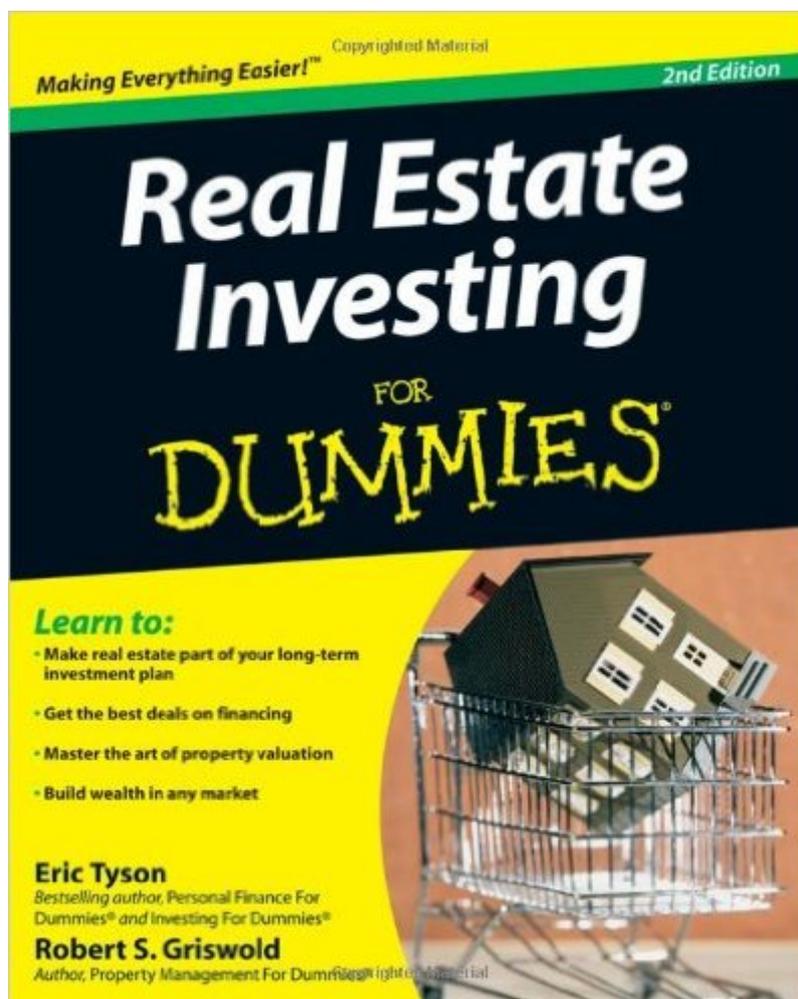


The book was found

Real Estate Investing For Dummies, 2nd Edition



Synopsis

Real Estate Investing For Dummies, 2nd Edition, is completely revised and updated to help you overcome the challenges and take advantage of the opportunities in any real estate environment, including a down market. But Eric Tyson and Robert Griswold's core message remains as relevant today as it did upon the initial publication of Real Estate Investing For Dummies -- investing in real estate is time-tested vehicle to build wealth in the long term. Tyson and Griswold don't tell you how to become a millionaire overnight. Instead, they offer proven, practical, and actionable advice so that if you chose to invest in income-producing properties, you can do so wisely and confidently.

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Customer Reviews

The authors cover a lot of grounds very efficiently. The book is well written in a crystal clear prose that is very informative. There are several aspects of real estate I know about, invariably I found the authors information on all those counts accurate. This gave me confidence that the authors' coverage on the multitude of things about real estate I do not know anything about was credible. One of the authors main quality is that they do not overplay much the merits of real estate investing. For the most part it is hard work. Landlording is not for everyone. And, the way they test your own temperament and lifestyle preferences to figure out if you are cut for that job is realistic. Many of the readers may find out they are not cut out to manage their own property. If that is the case, don't despair. You can always hire a property manager. But, that is going to cost you a good 10% of your rental revenues or you can even just invest in REITs. However, with the latter you will

not achieve the same leverage, return profile, and tax advantages as with firsthand real estate direct investments. It is a world of trade offs out there with no explicit free lunch. If you want the easy path to real estate investing (hiring property manager, investing in REIT), your return profile may be much different. And, the authors impart very good information on all those options. Their section on tax is also excellent. They always state the caveat that tax considerations are complicated, and that tax laws constantly change, so that you should not explore tax considerations without a professional advisor.

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